

Date: November 01, 2025

To, BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India Script Code: 544263	To, National Stock Exchange of India Limited Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India Script Symbol: KRN
---	--

ISIN: INEQ3J01015

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations

Dear Sir/Madam,

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February, 2025 the details of Show Cause Notice received by the Company from Goods and Service Tax (GST) Authorities are enclosed herewith as **Annexure I**.

Kindly take the same on your records.

Thanking you,

For KRN Heat Exchanger and Refrigeration Limited

Santosh Kumar Yadav
Chairman & Managing Director
DIN: 07789940

Annexure – I

Details as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under:-

Name of the Authority	Goods and Service Tax (GST)-Rajasthan
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice under Section 74A (2) read with Section 74A (5) (i) of SGST Act, 2017 & Section 20 of the IGST Act, 2017 and relevant rules made there under
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31 st October, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Show Cause Notice has been issued by GST Authority for a period of August 2025 proposing tax demand of Rs. 5.53 crores including interest and penalty in the matter of Input Tax Credit Availed and utilized in contravention of Section 16 of the Act.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will be filing appropriate response to the said Notice within the prescribed timelines before the Adjudicating Authority. Impact- As mentioned above.