May 31, 2025

To, BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India Script Code: 544263	To, National Stock Exchange of India Limited Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India Script Symbol: KRN

ISIN: INE0Q3J01015

Sub: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release, the contents of which are self-explanatory.

Request you to take the same on record.

Thanking you,

For KRN Heat Exchanger and Refrigeration Limited
(formerly known as KRN Heat Exchanger and Refrigeration Pvt. Ltd.)

Jitendra Kumar Sharma Digitally signed by Jitendra Kumar Sharma Date: 2025.05.31 22:24:12 +05'30'

Jitendra Kumar Sharma
Company Secretary & Compliance officer

Encl: a/a

Press Release

KRN HVAC Commences Operations at State-of-the-Art Neemrana Plant, Boosting Capacity and Reach

Mumbai 31st May, 2025 – KRN Heat Exchanger and Refrigeration Limited (KRN) (NSE - KRN | BSE - 544263), a prominent player in the heating, ventilation, air conditioning, and refrigeration (HVAC&R) industry, announced that its wholly owned subsidiary, **KRN HVAC Products Pvt. Ltd.** (KRN HVAC), has successfully commenced **commercial production and operations** at its new manufacturing facility located at **Plot No. SP1-24, RIICO Industrial Area, Kolila Joga, Neemrana, Alwar, Rajasthan**, effective **May 31, 2025**.

This strategic development represents a significant milestone in KRN's broader growth and capacity enhancement journey, reaffirming its vision to scale up operations and deepen its presence across critical industrial and infrastructure sectors.

Key Highlights:

- **Location & Connectivity**: Situated in the RIICO Industrial Area of Neemrana (Rajasthan), the plant offers strong connectivity to Northern industrial clusters and logistics corridors.
- **Product Focus**: The plant is dedicated to the manufacturing of Heat Exchangers and HVAC Products, further strengthening the company's specialized product portfolio.
- **Strategic Expansion**: The operationalization of this plant aligns with KRN's long-term vision to expand its manufacturing footprint and meet the growing demand across domestic and international markets.

This new facility underscores the company's sustained commitment to excellence in engineering, timely project execution, and operational expansion. It positions KRN and its subsidiary to respond more efficiently to market needs while supporting future scalability.

Comment on Development Mr. Santosh Kumar, Chairman & Managing Director of KRN Heat Exchanger and Refrigeration Limited said, "The successful commissioning of our Neemrana facility is a significant milestone in KRN HVAC's strategic roadmap to scale operations and deepen market penetration. This facility is not only a testament to our commitment to advanced manufacturing and operational excellence, but also a critical enabler in addressing the growing demand for high-efficiency HVAC and heat exchanger solutions across core sectors such as infrastructure, industrial manufacturing, and commercial real estate. With its strategic location and modern capabilities, this plant will serve as a key hub for both domestic distribution and export-oriented production, reinforcing our position as a reliable and innovation-driven player in the HVAC&R space."

About KRN Heat Exchangers and Refrigeration Limited

KRN Heat Exchanger and Refrigeration Limited, founded in 2017 in Neemrana, India, specializes in manufacturing aluminium and copper fin and tube heat exchangers, including water coils, condenser coils, and evaporator coils. Their products are widely used by OEMs in the HVAC&R industry for heating, ventilation, air conditioning, and refrigeration applications. With a factory spanning 1,50,000 square feet, KRN produces over 1 million units annually, exporting around 16% of its output.

The company is supported by a skilled engineering team with over 20 years of industry experience, focusing on creating customized, durable solutions that meet international quality standards. By building on their expertise, KRN focuses on product quality and manufacturing processes for reliable end-user solutions.

In FY25, the company reported significant financial results, including consolidated total revenue of ₹ 441.71 Cr, EBITDA of ₹ 70.51 Cr, and Net Profit of ₹ 52.88 Cr.

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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