Tuesday | March 25, 2025

To, BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, Maharashtra, India Script Code: 544263	To, National Stock Exchange of India Limited Exchange Plaza, C-I Block G, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India Script Symbol: KRN

ISIN: INE0Q3J01015

Sub: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thanking you,

For KRN Heat Exchanger and Refrigeration Limited
(formerly known as KRN Heat Exchanger and Refrigeration Pvt. Ltd.)

Santosh Kumar Yadav Digitally signed by Santosh Kumar Yadav Date: 2025.03.25 14:34:43 +05'30'

Santosh Kumar Yadav
Chairman & Managing Director
DIN: 07789940

Encl: a/a

Press Release

KRN HVAC Secures Indian Railways Vendor Approval,
Unlocking New Growth Opportunities

Mumbai 25th March, 2025 – KRN Heat Exchanger and Refrigeration Limited (NSE - KRN | BSE - 544263), is a prominent company in the heating, ventilation, air conditioning, and refrigeration (HVAC&R) industry. KRN HVAC Products Private Limited, a wholly owned subsidiary of KRN Heat Exchanger and Refrigeration Limited, has received approval and recognition as an Approved Vendor from the Ministry of Railways, Government of India. The approval pertains to the capacity cum capability assessment of the company, for the supply of Oil Cooler Radiators for Converter Transformers.

This recognition underscores KRN HVAC's commitment to delivering high-quality, reliable, and efficient cooling solutions for critical applications. By securing this prestigious approval, the company is now positioned to strengthen its presence in the railway sector, supporting the Ministry of Railways' vision for enhanced infrastructure and operational efficiency.

Key Highlights:

- **Strategic Expansion**: Strengthens KRN HVAC's position as a trusted supplier to the Indian Railways.
- **Quality Assurance**: Reflects the company's adherence to stringent quality and capability standards set by the Ministry of Railways.
- **Growth Opportunity**: Opens new avenues for collaboration and further product development in the railway segment.

Comment on Development Mr. Santosh Kumar, Chairman & Managing Director of KRN Heat Exchanger and Refrigeration Limited said, "Receiving Approved Vendor status from the Ministry of Railways is a significant milestone for KRN HVAC Products. It validates our engineering expertise, manufacturing excellence, and dedication to quality. It opens the door for us to contribute to the modernization of railway infrastructure by supplying advanced cooling solutions. The railway sector plays a crucial role in national connectivity and economic development. Our focus has always been on delivering innovative and reliable solutions, and this recognition further validates our efforts. As we move forward, we will continue to enhance our product offerings, optimize our manufacturing processes, and strengthen our presence in railway applications."

With this latest achievement, KRN HVAC Products Private Limited reaffirms its commitment to innovation, excellence, and expanding its footprint across critical industries, including transportation and infrastructure.

About KRN Heat Exchangers and Refrigeration Limited

KRN Heat Exchanger and Refrigeration Limited, founded in 2017 in Neemrana, India, specializes in manufacturing aluminium and copper fin and tube heat exchangers, including water coils, condenser coils, and evaporator coils. Their products are widely used by OEMs in the HVAC&R industry for heating, ventilation, air conditioning, and refrigeration applications. With a factory spanning 1,50,000 square feet, KRN produces over 1 million units annually, exporting around 23% of its output.

The company is supported by a skilled engineering team with over 20 years of industry experience, focusing on creating customized, durable solutions that meet international quality standards. By building on their expertise, KRN focuses on product quality and manufacturing processes for reliable end-user solutions.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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