

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD MEETING OF KRN HEAT EXCHANGER AND REFRIGERATION LIMITED HELD ON SATURDAY, SEPTEMBER 14, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. F-46,47,48,49 EPIP, RIICO INDUSTRIAL AREA, NEEMRANA, ALWAR, RAJASTHAN, INDIA, 301705 AT 11.00 A.M.

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

“RESOLVED THAT, furtherance of the resolutions of the board dated March 30, 2024, approving the DRHP, the “in principle” approvals each dated June 25, 2024 received from the National Stock Exchange of India Limited and BSE Limited, Securities and Exchange Board of India (“The SEBI”) Letter bearing reference number SEBI/CFD/RAC-DIL1/2024/2914 dated September 11, 2024 noting changes made to the Draft Red Herring Prospectus, the Red Herring Prospectus of the company, a copy of which is placed before this meeting and containing the requisite information as prescribed by law notifies provisions of the Companies Act, 2013, as amended and the rules and regulations framed thereunder (The Companies Act) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“The SEBI ICDR Regulations”) and other applicable law be and is hereby approved and taken on record in connection with the proposed Initial Public Issue (“The Issue”) of equity shares of **KRN Heat Exchanger and Refrigeration Limited** (“The Company”) of face value of Rs. 10/- each (“The Equity Shares”) for filing with the RoC, the Stock Exchanges, SEBI.

“RESOLVED FURTHER THAT Mr. Santosh Kumar Yadav, Chairman and Managing Director and Mr. Praveen Kumar, Company Secretary and Compliance Officer, be and are hereby severally authorised to sign the said Red Herring Prospectus on behalf of the Company and file the same with the SEBI, ROC, the Stock Exchanges and such other authorities or person as may be required, issue such certificates and confirmation as may be required and undertake such other necessary steps to implement the above resolution.”

“RESOLVED FURTHER THAT, any of the Directors or Company Secretary and Compliance Officer of the Company, be and are hereby authorised to take all such things, deed and acts and take all such as steps may be necessary, proper or expedient to give effect to this resolution.”

Certified True Copy

For KRN Heat Exchanger and Refrigeration Limited



Praveen Kumar

Company Secretary and Compliance Officer

Place: Neemrana

Date: 14.09.2024