

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE BOARD MEETING OF KRN HEAT EXCHANGER AND REFRIGERATION LIMITED HELD ON SATURDAY, MARCH 30, 2024 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. F-46,47,48,49, EPIP, RIICO INDUSTRIAL AREA, NEEMRANA, ALWAR, RAJASTHAN, INDIA, 301705 AT 11.00 A.M.

APPROVAL AND ADOPTION OF DRAFT RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC ISSUE BY THE COMPANY

"RESOLVED THAT the Draft Red Herring Prospectus for the proposed Initial Public Issue ("The Issue") Up to 1,60,00,000 equity shares of KRN Heat Exchanger and Refrigeration Limited ("The Company") of face value of Rs. 10/- each ("The Equity Shares") containing as required under the notified provisions of Companies Act, 2013 as amended and the rules and regulations framed thereunder ("The Companies Act") and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, a copy of which is placed before the meeting, be and is hereby approved and adopted for filing with Securities and Exchange Board of India ("SEBI") and the relevant Stock Exchanges, as the case may be, in accordance with the applicable provisions of the Companies Act, SEBI ICDR Regulation and other applicable laws."

"RESOLVED FURTHER THAT Mr. Santosh Kumar Yadav, Chairman & Managing Director, Mrs. Anju Devi, Whole Time Director and/or Praveen Kumar, Company Secretary and Compliance Officer of the company be and are hereby severally authorized to finalize the said Draft Red Herring Prospectus on behalf of the company and file the same with the SEBI for their observations and with the relevant Stock Exchanges for obtaining their in-principle approval and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."

"RESOLVED FURTHER THAT any of the directors or company secretary and compliance officer of the company be and are hereby authorized to do all such things, deeds and acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

//Certified True Copy//

For KRN Heat Exchanger and Refrigeration Limited

For KRN Heat Exchanger And Refrigeration Limited


Chairman And Managing Director

Santosh Kumar Yadav
Chairman & Managing Director
DIN: 07789940

Place: Neemrana
Date: 30.03.2024