



HOLANI CONSULTANTS PRIVATE LTD.

"Creating Possibilities, Creating Value."

Date: September 06, 2024

To,
Securities and Exchange Board of India
Plot no. C-4 A, 'G' Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400051, Maharashtra

Dear Sir,

Ref: Public Issue of Fresh Issue of up to 1,55,23,000 Equity Shares of Face value of Rs. 10/- each by KRN Heat Exchanger and Refrigeration Limited (referred as "Company" or "Issuer") as per Chapter II of SEBI ICDR Regulations, 2018.

Sub: Confirmation regarding the Pre-IPO details will be the part of Price Band Advertisement

The disclosure of the price of the Pre IPO and the name of the shareholder in the Pre-IPO was made through the Public Announcement dated August 18, 2024 in all editions Financial Express national daily English, Jansatta Hindi newspaper and Dainik Bhasker, regional daily hindi newspaper in the newspapers in which the advertisement of the DRHP has been given.

Further we confirm that the confirmation to this effect will be submitted at the time of filing of the Red Herring Prospectus with the SEBI and the same will form part of material documents available for inspection. We also confirm that the details of the Pre-IPO will also form part of the Price Band Advertisement.

For Holani Consultants Private Limited

Payal Jain



Payal Jain
Compliance Officer

[SEBI Registration Code – INM000012467]

Place: Jaipur

***SEBI Category | Merchant Bankers, Member of NSE and BSE**

401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 INDIA

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CIN : U65100RJ2002PTC017661



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Sub: Confirmation regarding the Pre-IPO Proceeds received by the Issuer Company

We undertake that the utilization of Pre-IPO proceeds shall be completely attributed/adjusted towards GCP portion and the confirmation for the same will submitted at the time of filing the Red Herring Prospectus with SEBI. Further we confirm that the confirmation should form part of material documents available for inspection of the Red Herring Prospectus.

For Holani Consultants Private Limited

Payal Jain



Payal Jain
Compliance Officer

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